

Legislature - First Session - 2019

Introducer's Statement of Intent

LB610

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 06, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 610 creates The College Savings Tax Credit Act. This legislation will encourage employers across the State of Nebraska to create college savings benefits for their employees. Employers will receive a tax credit of 25% of what they contribute to their employee's 529 accounts, up to \$2000.

Principal Introducer: _____

Senator Brett Lindstrom