Legislature - First Session - 2019

Introducer's Statement of Intent

LB603

Chairperson: Senator Matt Williams

Committee: Banking, Commerce and Insurance

Date of Hearing: February 26, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The same ATM transaction interchange fee is not paid by all card issuing customers of a debit network for the same transaction. The concept of non-discrimination is still achieved with the bill because it keeps in place the prohibition on the ATM owner/operator from altering the fees set by debit networks.

Principal Introducer:

Senator Brett Lindstrom