

Legislature - First Session - 2019

Introducer's Statement of Intent

LB585

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: March 13, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB585 creates the Renewable Fuel Infrastructure Program. The purpose of the program is to improve retail motor fuel sites by installing, replacing, or converting ethanol infrastructure to be used to store, blend, or dispense renewable fuel, and to increase the number of locations that higher blends of ethanol fuels are available across the state. The program is designed to function as a grant program administered by the State Energy Office. The program would provide up to \$1 million in grants annually from 2020-2024 with an offset from the repeal of 77-2704.66, a sales tax exemption for bullion sales.

Principal Introducer: _____

Senator Curt Friesen