## Legislature - First Session - 2019

## **Introducer's Statement of Intent**

## LB573

**Chairperson: Senator Matt Williams** 

**Committee: Banking, Commerce and Insurance** 

Date of Hearing: March 18, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB573 amends the Intergovernmental Risk Management Act by making certain funds in the risk pool for insurance claims ineligible to be paid to third parties who do not provide services or furnish goods to the risk pool. It also provides authority for the Secretary of State to guide the election process for electing board members to risk pools.

Principal Introducer:

Senator Matt Hansen, M.