

**Legislature - First Session - 2019**

**Introducer's Statement of Intent**

**LB419**

---

**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: March 06, 2019**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB419 revises the eligibility criteria for employers to receive benefits under the Nebraska Advantage Act and extends the sunset of the Act from December 31, 2020 to December 31, 2026. The bill also creates the Nebraska Advantage Deal-Closing Fund which will be administered by the Department of Economic Development and used to provide grants to taxpayers who have a signed agreement under the Nebraska Advantage Act.

**Principal Introducer:** \_\_\_\_\_

Senator Kate Bolz