

**Legislature - First Session - 2019**

**Introducer's Statement of Intent**

**LB274**

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**Chairperson: Senator Matt Williams**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: February 19, 2019**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB274 changes the state's current policy of prohibiting the "stacking", or combining, of uninsured and underinsured insurance coverages. It would allow for a person who has two or more underinsured or uninsured insurance policies available to them to collect on the combined coverage limits of the policies if such policies are held by the same person or by related persons residing in the same household. It includes a priority of coverage for those situations where damages are less than the combined limits.

**Principal Introducer:** \_\_\_\_\_

Senator Matt Hansen, M.