Legislature - First Session - 2019
Introducer's Statement of Intent
LB20
Chairperson: Senator Tom Brewer
Committee: Government, Military and Veterans Affairs
Date of Hearing: January 24, 2019
The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:
Elected city and county officials ordinarily must obtain the consent of their constituents in order to issue a bond. A loophole in state statute allows those same officials to issue bonds, the balance of which will be paid by taxpayers, without a vote of the people via Public Building Commissions. LB 20 would close that loophole and ensure that those responsible for paying bonds through their property taxes are given a say in the approval of those bonds.
Principal Introducer:

Senator Tom Briese