Keisha Patent February 19, 2019 402-471-0059

LB 236

Revision: 00 FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 2019-20		FY 2020-21				
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS							

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 236 amends provisions related to confidentiality and disclosure of sales and use tax information by the Tax Commissioner. The bill allows an individual authorized by a municipality who has an agreement in effect under the Nebraska Advantage Transformational Tourism and Redevelopment Act to request copies of certain tax return information to be sent by electronic transmission, secured in a manner determined by the Tax Commissioner. This provides an exception to the information only being available for view upon the premises of the Department of Revenue.

The Department of Revenue estimates no fiscal impact to General Fund revenue and minimal cost to implement the bill. There is no basis to disagree with these estimates.

Fiscal Note 2019

State Agency Estimate									
State Agency Name: Department of Revenue					Date Due LFA:	02/19/2019			
Approved by: Tony Fulton		Date Prepared:	02/18/2019		Phone: 471-5896				
	FY 2019-202		FY 2020-2021			FY 2021-2022			
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue			
General Funds	Minimal	\$0	Minimal	\$0	Minimal	\$0			
Cash Funds									
Federal Funds									
Other Funds									
Total Funds	Minimal	\$0	Minimal	\$0	Minimal	\$0			

LB 236 provides that a municipality with an agreement under the Nebraska Advantage Transformational Tourism and Redevelopment Act may request:

(1) Copies of sales and use tax returns of taxpayers that possess a sales tax permit;

(2) The amounts remitted by such permit holder at locations within the boundaries of the requesting municipality;

(3) Business use tax returns regarding taxpayers that file a Nebraska and Local Business Use Tax Return and;

(4) Amounts remitted by such taxpayers at locations within the boundaries of the requesting municipality sent to its authorized individual by secure electronic transmission.

The operative date for the bill is 3 months after enacted.

LB 236 bill will have no impact on General Fund revenues.

It is estimated that there will be minimal costs to the department to implement this bill.

Major Objects of Expenditure								
		19-20	20-21	21-22	19-20	20-21	21-22	
Class Code	Classification Title	<u>FTE</u>	<u>FTE</u>	<u>FTE</u>	Expenditures	Expenditures	Expenditures	
Benefits								
Operating Costs								
Travel								
Capital Outlay								
Capital Improvements								
Total								