ONE HUNDRED SIXTH LEGISLATURE - FIRST SESSION - 2019 COMMITTEE STATEMENT LR14CA

Hearing Date: Committee On: Introducer: One Liner:	Tuesday March 05, 2019 Urban Affairs Wayne Constitutional amendment to authorize municipalities to pledge property taxes for up to twenty years if more than one-half of the property in a redevelopment project is extremely blighted	
	Final Committee Action: o General File	
Vote Results: Aye: Nay: Absent: Present No	7 ot Voting:	Senators Arch, Briese, Crawford, Hansen, M., Lowe, Wayne, Hunt
	Oral Testir	mony:
Proponents:		Representing:
Senator Justin Wayne		Legislative District #13
Dave Landis		City of Lincoln
		City of Cincoln City of Omaha
Jennifer Taylor		League of Nebraska Municipalities
Lynn Rex		Greater Omaha Chamber
Jennifer Creager		Greater Ornana Chamber
Opponents:		Representing:
Neutral:		Representing:
LR 14CA would p Legislature to ext (TIF). Under the one-half of the pro	end the maximum length resolution, the Legislature operty in the project area is	Article VIII, Section 12 of the Nebraska State Constitution to authorize the of time for the repayment of indebtedness related to tax-increment financing a could extend the repayment period from 15 years to 20 years if more than a designated as extremely blighted. Itted to the voters at the general election in November 2020.
		Justin Wayne, Chairperson