

ONE HUNDRED SIXTH LEGISLATURE - FIRST SESSION - 2019
COMMITTEE STATEMENT
LB737

Hearing Date: Wednesday March 13, 2019
Committee On: Appropriations
Introducer: Vargas
One Liner: Change requirements for an annual status report relating to the Affordable Housing Trust Fund

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye:	8	Senators Clements, Bolz, Dorn, Hilkemann, Stinner, McDonnell, Vargas, Wishart
Nay:		
Absent:		
Present Not Voting:	1	Senator Erdman

Oral Testimony:

Proponents:

Senator Tony Vargas
Matthew Cavanaugh
Korby Gilbertson

Representing:

Introducer
Nebraska Housing Developers Association
Nebraska Realtors Association

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 737 would require the Department of Economic Development to provide additional information regarding the Affordable Housing Trust Fund in its annual report as required under 81-1201.11. The additional information would include:

- 1) The total amount of applications received in the prior calendar year, the year-end fund balance and, if applicable, an explanation of why not all available funds were committed;
 - 2) The amount of appropriated funds expended in the prior calendar year;
 - 3) The department's budget for administration of the fund and planned uses and distribution of the fund; and
 - 4) Project summaries, with details regarding the applicant municipality, project description, grant amount requested, amount and type of matching funds, and reasons for approval or denial for every application seeking funds during the previous calendar year.
-

John Stinner, Chairperson