## ONE HUNDRED SIXTH LEGISLATURE - FIRST SESSION - 2019 **COMMITTEE STATEMENT LB524**

Government, Military and Veterans Affairs Introducer: Dorn One Liner: Change provisions relating to annexations under the Nebraska Budget Act **Roll Call Vote - Final Committee Action:** Advanced to General File **Vote Results:** Aye: 8 Senators Blood, Brewer, Hansen, M., Hilgers, Hunt, Kolowski, La Grone, Lowe Nay: Absent: **Present Not Voting: Oral Testimony: Proponents:** Representing:

Senator Myron Dorn Introducer Jon Cannon **NACO** 

Thursday February 28, 2019

Representing: Opponents:

Neutral: Representing:

Christy Abraham League of NE Municipalities

Jack Cheloha City of Omaha

## Summary of purpose and/or changes:

**Hearing Date:** 

Committee On:

Current law requires a county assessor to certify by August 20 of each year the current taxable value of real and personal property subject to a levy. This information is provided to the relevant governing body or board.

This bill would provide that if a political subdivision annexes property since the last required certification, that political subdivision would have to send notice of the annexation to the county clerk. If that notice arrives prior to July 1, it would make that taxable value part of the taxable valuation for that political subdivision. If the notice arrives on or after July 1, that taxable value would be part of the following year's taxable valuation.

Tom Brewer, Chairperson