

AMENDMENTS TO LB622

(Amendments to E&R amendments, ER24)

Introduced by Williams, 36.

1 1. On page 5, strike beginning with "which" in line 15 through line
2 30, show the old matter as stricken, and insert "utilizing the dedicated
3 method as provided in subdivision (2)(a) of section 77-2398, and which
4 has furnished securities pursuant to the Public Funds Deposit Security
5 Act, may, at any time and without prior approval, substitute, exchange,
6 or release securities deposited with a qualified trustee if such
7 substitution, exchange, or release does not reduce the market value of
8 the securities to an amount that is less than one hundred two percent of
9 the total amount of public money or public funds less the portion of such
10 public money or public funds insured or guaranteed by the Federal Deposit
11 Insurance Corporation.".

12 2. On page 12, line 15, after "77-2398" insert an underscored comma;
13 and in line 16 after "director" insert "acting for the benefit of the
14 governmental units having public money or public funds on deposit with
15 such bank, capital stock financial institution, or qualifying mutual
16 financial institution".

17 3. On page 13, line 7, strike "custodial officials", show as
18 stricken, and insert "the governmental units having public money or
19 public funds on deposit with such bank, capital stock financial
20 institution, or qualifying mutual financial institution".