

AMENDMENTS TO LB424

(Amendments to E & R amendments, ER223)

Introduced by Quick, 35.

1 1. On page 7, line 26, after "board" insert "of a land bank created
2 by a city of the metropolitan class that borders a county in which at
3 least three cities of the first class are located"; and in line 27 strike
4 "the", show as stricken, and insert "such".

5 2. On page 8, lines 3 through 31, strike the new matter and
6 reinstate the stricken matter.

7 3. On page 9, lines 1 through 3, reinstate the stricken matter; and
8 in line 3, after the reinstated "(5)" insert "of section 10 of this act,
9 if any such hierarchical ranking is established.".

10 4. On page 11, line 17, strike "that is owned" and insert "in which
11 a direct or indirect interest is held"; and in line 20 strike "an
12 ownership" and insert "a financial".

13 5. On page 13, line 20, strike "Seven" and insert "Three"; in line
14 23 strike "Ten" and insert "Five"; and in line 26 strike "Twenty-five"
15 and insert "Ten".

16 6. On page 18, line 18, after the first comma insert "the Speaker of
17 the Legislature, the chairperson of the Executive Board of the
18 Legislative Council,"; in line 21 strike "legislative committees", show
19 as stricken, and insert "Legislature"; and after line 22 insert the
20 following new subsection:

21 "(4) The annual report required under subsection (3) of this section
22 shall include, but not be limited to:

23 (a) A listing of each property owned by the land bank at the end of
24 the prior calendar year, including how long each such property has been
25 owned by the land bank and whether such property was acquired utilizing
26 the automatically accepted bid under section 17 or 18 of this act;

1 (b) A list of entities and individuals who received more than two
2 thousand five hundred dollars from the land bank in the prior calendar
3 year;

4 (c) A list of financial institutions in which the land bank has
5 deposited funds;

6 (d) The percentage of total parcels located in each municipality
7 which are held by the land bank; and

8 (e) A statement certifying that all board members and employees of
9 the land bank comply with the conflict of interest requirements in
10 sections 7 and 15 of this act."

11 7. On page 19, line 25, strike "an ownership" and insert "a
12 financial".

13 8. On page 20, line 25; and page 22, line 15, after "If" insert "a
14 land bank is created by a city of the metropolitan class that borders a
15 county in which at least three cities of the first class are located and
16 if".

17 9. On page 23, line 16, after the period insert "If the acquisition
18 of real property under this subsection would result in a land bank
19 exceeding the total number of parcels that a land bank may hold legal
20 title to pursuant to subsection (6) of section 8 of this act, the
21 acquisition of such property shall not be counted towards such limit."