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AMENDMENTS TO LB720

(Amendments to Standing Committee amendments, AM1614)

Introduced by Bolz, 29.

1   1. Insert the following new sections:

2   Sec. 56. Sections 56 to 61 of this act shall be known and may be

3   cited as the Customized Job Training Act.

4   Sec. 57. The Customized Job Training Act shall be administered by

5   the Department of Economic Development to provide funds in the form of

6   grants to employers for reimbursement of job training expenses as set

7   forth in the act.

8   Sec. 58. The Customized Job Training Cash Fund is created. Funds in

9   the Customized Job Training Cash Fund shall be used for (1) general

10   administrative costs of awarding job training reimbursement grants under

11   the Customized Job Training Act and (2) job training reimbursement

12   grants. Any money in the fund available for investment shall be invested

13   by the state investment officer pursuant to the Nebraska Capital

14   Expansion Act and the Nebraska State Funds Investment Act.

15   Sec. 59. (1) Employers applying for job training reimbursement

16   grants under the Customized Job Training Act shall apply to the

17   Department of Economic Development. The department shall provide job

18   training reimbursement grants for job training programs for jobs that are

19   net new jobs or that result in a net increase in wages per employee. The

20   job training reimbursement grants shall be in proportion to the committed

21   number of net new jobs created or committed net increase in wages per

22   employee. The amount of each grant and number of grants awarded shall be

23   determined by the department based upon available funding.

24   (2) The department shall create a job training reimbursement grant

25   application, have authority to approve applications, and authorize the

26   total amount of job training reimbursement grants expected to be awarded

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1 as a result of the training if the Director of Economic Development is

2 satisfied that the plan in the application defines training that meets

3 the eligibility requirements.

4   (3) The department shall submit an annual report electronically to

5 the Appropriations Committee of the Legislature that includes the total

6 number of job training reimbursement grants awarded, the total dollar

7 amount of job training reimbursement grants awarded and to whom, the

8 total expenditures made in administering the Customized Job Training Act,

9 the number of individuals trained, the average wage of net new jobs, and

10 a summary of the training provided.

11   Sec. 60. (1) In order for an employer to apply for a job training

12 reimbursement grant under the Customized Job Training Act:

13   (a) The jobs being trained for must be net new jobs or result in a

14 net increase in wages per employee; and

15   (b) The jobs being trained for must meet or exceed the Nebraska

16 average annual wage.

17   (2) Training may be provided by:

18   (a) The community college system or any accredited postsecondary

19 educational institution; or

20   (b) Any qualified training provider if the training results in:

21   (i) A national, state, or locally recognized certificate;

22   (ii) Preparation for a professional examination or licensure;

23   (iii) Endorsement for an existing credential or license; or

24   (iv) Development of recognized skill standards as defined by an

25 industrial sector.

26   Sec. 61. An employer receiving a grant shall provide to the

27 Department of Economic Development documentation:

28   (1) Showing the completion of the eligible job training. The

29 department may require reimbursement of any funds for training not

30 meeting eligibility requirements; and

31   (2) Showing that the employer has maintained or exceeded its current

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1   level of training expenditures in the fiscal year in which the grant was

2   awarded.

3   2. Renumber the remaining sections accordingly.