AM1397 LB641 MMM - 04/17/2019

AMENDMENTS TO LB641

(Amendments to Standing Committee amendments, AM724)

Introduced by McDonnell, 5.

- 1 1. On page 1, after line 26 insert the following new subsection:
- 2 "(5) There is hereby created the 211 Cash Fund. The fund shall be
- 3 used solely for the purpose of providing grants pursuant to this section
- 4 and associated administrative costs. All money received by the Public
- 5 <u>Service Commission for such grants shall be remitted to the State</u>
- 6 Treasurer for credit to such fund. Any money in the fund available for
- 7 investment shall be invested by the state investment officer pursuant to
- 8 the Nebraska Capital Expansion Act and the Nebraska State Funds
- 9 Investment Act.".
- 10 2. On page 3, lines 26 and 27, strike "Public Service Commission"
- 11 and insert "211 Cash Fund".