One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

LB911

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: February 14, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The intent of LB 911 is to create a mechanism by which local school boards can ask their voters to approve a local income surtax, not to exceed 20%, for school districts for the purpose of property tax reduction and/or building construction, remodeling, or site acquisition for a duration not to exceed five years.

Principal Introducer: _____

Senator Kate Bolz