One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

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Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: January 26, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB 804 is to provide the same state tax benefits for contributions to Nebraska's 529 College Savings Plan when these contributions are used to pay tuition for K-12 education at private and parochial schools that are now available when those contributions are used to pay qualified educational expenses at eligible educational institutions.

Principal Introducer:	
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Senator Lydia Brasch