One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

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Chairperson: Senator Dan Hughes

Committee: Natural Resources

Date of Hearing:

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Currently, members of Nebraska's Oil and Gas Commission get paid fifty dollars per day for each day devoted to the business of the commission. The maximum amount any member can receive in one year is two thousand dollars. These amounts were legislated back in 1959.

LB713 would raise the rate of pay from fifty dollars per day to five hundred dollars per day for each day devoted to the business of the commission. The maximum amount any member would be able to receive in one year would be raised from two thousand dollars to six thousand dollars.

According to the website www.dollartimes.com fifty dollars in 1959 is worth four hundred twenty six dollars and fifty-one cents in 2018.

It is important to note that pay to members of Nebraska's Oil and Gas Commission is not appropriated in the State's Biennial Budget nor does the revenue come out of the State's General Fund. Instead, the members are paid by the oil and gas companies they serve.

Principal Introducer:	
-	Senator Steve Erdman