

**One Hundred Fifth Legislature - First Session - 2017**

**Introducer's Statement of Intent**

**LB616**

---

**Chairperson: Senator Jim Smith**

**Committee: Revenue**

**Date of Hearing: March 08, 2017**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB616 would adopt the Nebraska Startup Act. The purpose of this act will be to create new jobs and businesses in historically underutilized business zone's that reside within cities of the metropolitan class. Job creation will be encouraged by creating limited tax free zones for a period of three tax years.

**Principal Introducer:** \_\_\_\_\_

Senator Justin Wayne