

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB563

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: February 22, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 563 would expand Nebraska's current sales tax base by imposing sales tax on certain services and eliminating certain sales tax exemptions.

The bill would tax a broad array of services, rather than focusing narrowly on a small segment of those used by today's consumers. This would reflect the nature of our expanding services-based economy.

Revenue generated by LB 563 would be directed to the General Fund.

Principal Introducer: _____

Senator John McCollister