

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB531

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: March 02, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 531 restores a .5% monthly commission to counties across the state for all motor vehicle sales tax collections over \$3,000. Prior to October 1, 2002, counties received this commission in addition to the 2.5% monthly commission on the first \$3,000 of motor vehicle taxes collected by the county.

Currently, counties only receive a 2.5% monthly commission on the first \$3,000 of motor vehicle taxes collected, even if their monthly receipts exceed \$3,000.

Principal Introducer: _____

Senator Burke Harr