

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB266

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: February 16, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 266 changes the valuation of agricultural and horticultural land for school district taxation purposes. In tax year 2018, the percentage would be lowered to 50% of actual value, 2019 40% of actual value, and in tax year 2020 and there after 30% of actual value.

Principal Introducer: _____

Senator Curt Friesen