One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

T	D	1	1	1	7
I.	ъ	1	1		7

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: February 15, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1117 increases the tax on cigarettes from \$0.64 to \$2.14; increases the tax on snuff from \$0.44 to \$1.00; and increases the tax on all other tobacco products from 20% of the purchase price to 45%. Any additional revenue generated from the provisions of LB 1117 shall be deposited in the general fund, except that the Nebraska Health Care Cash Fund will receive \$2.5 million annually.

Principal Introducer:	
-	
	Senator Sue Crawford