LEGISLATURE OF NEBRASKA

ONE HUNDRED FIFTH LEGISLATURE

FIRST SESSION

## **LEGISLATIVE BILL 554**

Introduced by Smith, 14. Read first time January 18, 2017 Committee: Education

- A BILL FOR AN ACT relating to education; to provide for a financial
  transparency web site for schools, school districts, and educational
  service units; and to provide duties.
- 4 Be it enacted by the people of the State of Nebraska,

1	Section 1. The State Board of Education shall issue a request for
2	proposals and contract for the creation of a web site that, at a minimum,
3	<u>translates the expenditures for each of the major categories of</u>
4	expenditures for schools, school districts, and educational service units
5	<u>into a format that is readable by a layperson. The State Board of</u>
6	Education shall also establish a financial policies and procedures
7	advisory committee to work with the State Department of Education and the
8	entity awarded the contract for the creation of the web site to ensure
9	the greatest degree of clarity and comparability by laypersons. The state
10	board shall ensure that the web site is available to the public on or
11	before July 1, 2018, and is updated annually.