ONE HUNDRED FIFTH LEGISLATURE - FIRST SESSION - 2017 COMMITTEE STATEMENT LB96

Hearing Date: Tuesday February 14, 2017

Committee On: Banking, Commerce and Insurance

Introducer: Crawford

One Liner: Provide an eligible activity for assistance from the Site and Building Development Fund as prescribed

Roll Call Vote - Final Committee Action:

Advanced to General File

Vote Results:

Aye: 7 Senators Brewer, Craighead, Kolterman, Lindstrom, McCollister,

Schumacher, Williams

Nay:

Absent:

Present Not Voting: 1 Senator Baker

Verbal Testimony:

Proponents: Representing:

Shayna Bartow Legislative Aide for Senator Sue Crawford

Joe Mangiamelli City of Bellevue Senator Sue Crawford Introducer

Opponents: Representing:

Neutral: Representing:

Christy Abraham League of NE Municipalities

Summary of purpose and/or changes:

This bill would amend section 81-12,147 of the Site and Building Development Act which provides that the Department of Economic Development shall use the Site and Building Development Fund to finance loans, grants, subsidies, credit enhancements, and other financial assistance for industrial site and building development.

The bill would expand the enumerated list of activities that are eligible for assistance from the fund to include public and private sector initiatives that will improve the military value of military installations by making necessary improvements to buildings and infrastructure.

Brett Lindstrom, Chairperson