## ONE HUNDRED FIFTH LEGISLATURE - SECOND SESSION - 2018 COMMITTEE STATEMENT LB887

Hearing Date: Thursday January 18, 2018

Committee On: Government, Military and Veterans Affairs

Introducer: Murante

One Liner: Clarify requirements for exceeding budget limitations under the Nebraska Budget Act

## **Roll Call Vote - Final Committee Action:**

Advanced to General File with amendment(s)

Vote Results:

Aye: 6 Senators Brewer, Briese, Hilgers, Lowe, Murante, Thibodeau

Nay: Absent:

Present Not Voting: 2 Senators Blood, Wayne

**Verbal Testimony:** 

Proponents: Representing: Senator John Murante Introducer

Opponents:Representing:Jeff KirkpatrickCity of Lincoln

Neutral: Representing:

Beth Bazyn Ferrell Nebraska Association of County Officials

## Summary of purpose and/or changes:

LB 887 would require that, in order for a governmental unit to have the authority to exceed its budget authority, 75% of all members of the governing body of the unit vote to exceed the unit's budget authority.

Current law requires a vote of 75% of those members voting.

## **Explanation of amendments:**

AM 1781 does not change the original bill, but adds a restriction to the ability of primary class cities to enter into installment contracts.

The amendment limits the aggregate principal amount of such contracts to 20% of the general obligation bond debt approved by the voters of the city.

John Murante, Chairperson