## ONE HUNDRED FIFTH LEGISLATURE - FIRST SESSION - 2017 **COMMITTEE STATEMENT LB432**

**Hearing Date:** Thursday January 26, 2017

Committee On: Government, Military and Veterans Affairs

Introducer: Erdman

One Liner: Eliminate provisions of the Nebraska Budget Act relating to allowances for delinquent taxes and

anticipated litigation

## **Roll Call Vote - Final Committee Action:**

Advanced to General File with amendment(s)

**Vote Results:** 

Aye: 7 Senators Brewer, Briese, Craighead, Hilgers, Lowe, Murante, Wayne

Nay: 1 Senator Blood

Absent:

**Present Not Voting:** 

**Verbal Testimony:** 

**Proponents:** Representing: Senator Steve Erdman Introducer

Terry Keebler Nebraska Farm Bureau

Terry Jessen Self

Opponents: Representing:

Lynn Rex League of Nebraska Municipalities

**Neutral:** Representing:

## Summary of purpose and/or changes:

LB 432 removes the authority of political subdivisions to make allowance for delinquent taxes as specified in their biennial budget statement.

## **Explanation of amendments:**

AM 289 keeps the authority of political subdivisions to make allowance for delinquent taxes as specified in their biennial budget statement, but qualifies it as only existing when the prime rate established by the Federal Reserve is 10% or more.

John Murante, Chairperson