

**ONE HUNDRED FIFTH LEGISLATURE - FIRST SESSION - 2017**  
**COMMITTEE STATEMENT**  
**LB32**

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**Hearing Date:** Tuesday January 24, 2017  
**Committee On:** Nebraska Retirement Systems  
**Introducer:** Kolterman  
**One Liner:** Eliminate a duty of the Public Employees Retirement Board and change provisions relating to prior service retirement benefit payments for county employees

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File

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**Vote Results:**  
**Aye:** 6 Senators Bolz, Groene, Kolowski, Kolterman, Lindstrom, Stinner  
**Nay:**  
**Absent:**  
**Present Not Voting:**

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**Verbal Testimony:**

<b>Proponents:</b>	<b>Representing:</b>
SENATOR MARK KOLTERMAN	INTRODUCER
PHYLLIS CHAMBERS	NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
BETH BAZYN FERRELL	NEBRASKA ASSOCIATION OF COUNTY OFFICIALS

<b>Opponents:</b>	<b>Representing:</b>
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<b>Neutral:</b>	<b>Representing:</b>
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**Summary of purpose and/or changes:**

LB 32 changes the frequency and method of calculation of the county prior service annuity payments in the County Employees Retirement Act. Currently payments may be made monthly, however if the payment is less than \$10 then the payment may be made annually with each annual payment equal to 11.54 times the monthly payment. LB 32 removes the annual formula calculation and grants the county authority to pay the annuity monthly, quarterly, semi-annually or annually.

The bill also eliminates the obligation of the Public Employees Retirement Board to provide county and state employees information on federal and state income tax consequences of the various annuities or retirement benefit options.

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Mark Kolterman, Chairperson