ONE HUNDRED FIFTH LEGISLATURE - FIRST SESSION - 2017 COMMITTEE STATEMENT (CORRECTED) I B31

Hearing Date:	Monday February 27, 2017
Committee On:	Nebraska Retirement Systems

Introducer: Kolterman

One Liner: Change school retirement plan provisions relating to service credits

Roll Call Vote - Final Committee Action:

Advanced to General File

Vote Results:

Aye: 6 Senators Bolz, Groene, Kolowski, Kolterman, Lindstrom, Stinner

Nay: Absent:

Present Not Voting:

Verbal Testimony:

Proponents:SENATOR MARK KOLTERMAN
INTRODUCER

MIKE DULANEY NCSA

ORRON HILL NEBRASKA PUBLIC EMPLOYEES RETIREMENT

BOARD AND NEBRASKA PUBLIC EMPLOYEES

RETIREMENT SYSTEMS

Opponents: Representing:

Neutral: Representing:

Summary of purpose and/or changes:

LB 31 makes two changes to the School Employees and Class V School Employees Retirement Acts. For employees hired on or after July 1, 2017, creditable service includes only the days and types of leave specifically itemized which includes: working days, used accrued sick days, used accrued vacation days, federal and state holidays and jury duty leave for which the member is paid full compensation by the employer. For employees hired prior to July 1, 2017 creditable service leave days remain unchanged and includes leave days for which the employee is paid regular wages as part of the employee%u2019s agreement with the employer.

Also under LB 31, in the School Employees Retirement Act the authority of the employer to purchase creditable service for a member is deleted. The employee may still purchase creditable service.

Mark Kolterman, Chairperson