

**ONE HUNDRED FIFTH LEGISLATURE - FIRST SESSION - 2017**  
**COMMITTEE STATEMENT**  
**LB29**

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**Hearing Date:** Thursday January 19, 2017  
**Committee On:** Nebraska Retirement Systems  
**Introducer:** Kolterman  
**One Liner:** Eliminate the Class V School Employees Retirement Cash Fund

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File

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**Vote Results:**  
**Aye:** 6 Senators Bolz, Groene, Kolowski, Kolterman, Lindstrom, Stinner  
**Nay:**  
**Absent:**  
**Present Not Voting:**

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**Verbal Testimony:**

**Proponents:**  
SENATOR MARK KOLTERMAN  
MICHAEL WALDEN-NEWMAN

**Representing:**  
INTRODUCER  
NEBRASKA INVESTMENT COUNCIL

**Opponents:**

**Representing:**

**Neutral:**

**Representing:**

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**Summary of purpose and/or changes:**

LB 29 eliminates the Class V School Employees Retirement Cash Fund that was set up for the State Investment Officer to accept funds from the Class V School Employees Retirement System for costs, fees and expenses incurred by the Nebraska Investment Council related to the investment and reinvestment of the Class V School Employees Retirement System assets. A separate cash fund in the Nebraska Investment Council is available to handle this transfer of funds.

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Mark Kolterman, Chairperson