

**ONE HUNDRED FIFTH LEGISLATURE - FIRST SESSION - 2017**  
**COMMITTEE STATEMENT**  
**LB231**

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**Hearing Date:** Monday January 30, 2017  
**Committee On:** Banking, Commerce and Insurance  
**Introducer:** Kolterman  
**One Liner:** Authorize disciplinary action under the Insurance Producers Licensing Act for failing to maintain a license in good standing

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File

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**Vote Results:**

**Aye:** 8 Senators Baker, Brewer, Craighead, Kolterman, Lindstrom, McCollister, Schumacher, Williams  
**Nay:**  
**Absent:**  
**Present Not Voting:**

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**Verbal Testimony:**

**Proponents:**

Senator Mark Kolterman  
Director Bruce Ramge  
Jim Dobler  
Jim Cavanaugh

**Representing:**

Introducer  
NE Department of Insurance  
Professional Insurance Agents of NE  
Independent Insurance Agents of NE

**Opponents:**

**Representing:**

**Neutral:**

**Representing:**

**Summary of purpose and/or changes:**

LB 231 (Kolterman), introduced on behalf of the Director of Insurance, provides the statutory authority to the director to discipline a non-resident insurance producer if such a producer fails to remain in good standing in his or her home state. A non-resident insurance producer is a licensed producer able to sell insurance in Nebraska, but who is located in a different state.

Section 1 amends section 44-4059 by adding a new subsection to the list of causes for which the Director of Insurance may suspend, revoke, or refuse to issue or renew an insurance producer license or may levy an administrative fine to include "failing to maintain in good standing a resident license in the insurance producer's home state."

Section 2 provides the amendatory repealer.

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