# ONE HUNDRED FIFTH LEGISLATURE - FIRST SESSION - 2017 COMMITTEE STATEMENT <br> LB105 

Hearing Date: Friday January 20, 2017
Committee On: Judiciary
Introducer: Brasch
One Liner: Change provisions relating to personal property exemptions in cases of forced sale on execution or attachment

## Roll Call Vote - Final Committee Action:

Advanced to General File

## Vote Results:

Aye: 8 Senators Baker, Chambers, Ebke, Halloran, Hansen, Krist, Morfeld, Pansing Brooks
Nay:
Absent:
Present Not Voting:

## Verbal Testimony:

## Proponents:

Senator Lydia Brasch
Gregg Neuhaus
Brad Easland
Opponents:
Sara Bauer
Angela Burmeister

## Representing:

Introducer
self
self
Representing:
self
Nebraska State Bar Association

Representing:

## Summary of purpose and/or changes:

LB 105 adjusts provisions relating to the value of a judgment debtor's personal and business property exempt from forced sale in the event of on a judgment resulting in a forced sale of the judgment debtor's property. Specifically, LB 105 doubles the value of basic personal property exempt from forced sale from $\$ 2,500$ to $\$ 5,000$, not including wages. The bill further increases the value of property a judgment debtor may claim exempt if such property is classified in specific categories. The bill would increase the value of household furnishings, goods, computers, appliances, books, and musical instruments exempt from forced sale from $\$ 1,500$ to $\$ 3,000$. The bill would also increase the value of property held for use in a trade or business exempt from forced sale from $\$ 2,400$ to $\$ 5,000$. Finally, the bill would change the current categorization of a vehicle from property held in a trade or business and would create a separate category for a vehicle. The exempt value of such a vehicle could not to exceed $\$ 5,000$ for the judgment debtor's interest in the motor vehicle.

