AM560 LB641 MHF - 03/08/2017

AMENDMENTS TO LB641

Introduced by Banking, Commerce and Insurance.

- 1 1. Strike original sections 2 and 5 and insert the following new
- 2 sections:
- 3 Sec. 3. Section 81-12,152, Reissue Revised Statutes of Nebraska, is
- 4 amended to read:
- 5 81-12,152 Sections 81-12,152 to 81-12,167 <u>and sections 1 and 2 of</u>
- 6 <u>this act</u>shall be known and may be cited as the Business Innovation Act.
- 7 Sec. 6. Since an emergency exists, this act takes effect when passed
- 8 and approved according to law.
- 9 2. On page 2, line 12, strike "and"; and in line 14 after "agency"
- 10 insert ", and (e) received by the Department of Economic Development as
- 11 repayments of loans from the Nebraska Progress Loan Fund as authorized by
- 12 the federal State Small Business Credit Initiative Act of 2010, 12 U.S.C.
- 13 5701 et seq., as such act existed on January 1, 2017".
- 3. On page 4, lines 14 and 15, strike "pursuant" through "Act".
- 15 4. Amend the repealer and renumber the remaining sections
- 16 accordingly.