AM301 LB248 MHF - 02/16/2017

AMENDMENTS TO LB248

Introduced by Business and Labor.

- 1. On page 3, line 31, before "Beginning" insert "(1)".
- 2 2. On page 4, strike beginning with the last comma in line 9 through
- 3 the period in line 11 and insert ".
- 4 (2) No payment shall be made from the Youth Opportunities in
- 5 Learning and Occupations Fund for a grant awarded pursuant to this
- 6 <u>section until the commissioner has received evidence that the entity</u>
- 7 receiving such grant award has either received matching funds from
- 8 another source or irrevocably committed funds of the entity to be used
- 9 for the purposes of the grant in an amount equal to or greater than the
- 10 amount of the grant award. Such matching funds may be from any source,
- 11 including private foundations, federal or local government sources, or
- 12 quasi-governmental entities, that is not using money appropriated by the
- 13 <u>Legislature to provide the matching funds. Money used to meet the</u>
- 14 <u>matching funds requirement and money received pursuant to the grant award</u>
- 15 may not be used for capital construction.
- 16 <u>(3)</u>"; and in line 28 after the comma insert "<u>requirements for</u>
- 17 evidence regarding matching funds,".
- 18 3. On page 5, strike beginning with "Money" in line 8 through line
- 19 15; and in lines 23 and 24, strike "twenty million" and insert "two
- 20 million five hundred thousand".