AM1065 LB640 TTB - 04/18/2017

AMENDMENTS TO LB640

(Amendments to Standing Committee amendments, AM752)

Introduced by Friesen, 34.

- 1 1. On page 9, line 9, strike "fifty-five percent of the" and insert
- 2 an underscored colon; strike line 10 and insert the following new
- 3 subdivisions:
- 4 "(a) Fifty-five percent of the total general fund revenue for such
- 5 <u>local system for tax years 2018 and 2019;</u>
- 6 (b) Fifty percent of the total general fund revenue for such local
- 7 system for tax years 2020 and 2021;
- 8 (c) Forty-five percent of the total general fund revenue for such
- 9 local system for tax years 2022 and 2023; and
- 10 (d) Forty percent of the total general fund revenue for such local
- 11 system for tax year 2024 and each tax year thereafter."; and in line 13
- 12 strike "fifty-five percent" and insert "the percent designated in
- 13 <u>subsection (2) of this section for such tax year</u>".