## **LEGISLATIVE BILL 456**

Approved by the Governor May 26, 2015

Introduced by Gloor, 35; Groene, 42; Nordquist, 7.

A BILL FOR AN ACT relating to the Nebraska Exchange Transparency Act; to amend section 44-8704, Revised Statutes Cumulative Supplement, 2014; to change provisions relating to meetings of a commission; to repeal the original section; and to declare an emergency.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 44-8704, Revised Statutes Cumulative Supplement, 2014, is amended to read:

44-8704 (1) The Nebraska Exchange Stakeholder Commission shall organize by selecting a chairperson and a vice-chairperson who shall hold office at the pleasure of the commission. The vice-chairperson shall act as chairperson in the absence of the chairperson or in the event of a vacancy in that position.

(2) The commission shall hold at least <u>three</u> four meetings annually, at times and places fixed by the chairperson.

(3) A majority of the members of the commission shall constitute a quorum.
(4) Members of the commission shall be reimbursed for their actual and necessary expenses as provided in sections 81-1174 to 81-1177.

Sec. 2. Original section 44-8704, Revised Statutes Cumulative Supplement, 2014, is repealed.

Sec. 3. Since an emergency exists, this act takes effect when passed and approved according to law.