

LEGISLATIVE BILL 247

Approved by the Governor February 26, 2015

Introduced by Sullivan, 41.

A BILL FOR AN ACT relating to the Uniform Partnership Act of 1998; to amend section 67-405, Reissue Revised Statutes of Nebraska; to change the interest rate for obligations arising under the Uniform Partnership Act of 1998; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 67-405, Reissue Revised Statutes of Nebraska, is amended to read:

67-405 (1) Unless displaced by particular provisions of the Uniform Partnership Act of 1998, the principles of law and equity supplement the act.

(2) If an obligation to pay interest arises under the act and the rate is not specified, the rate is that fixed pursuant to specified in section 45-103.45-104.01, ~~as such rate may from time to time be adjusted by the Legislature.~~

Sec. 2. Original section 67-405, Reissue Revised Statutes of Nebraska, is repealed.