One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: January 27, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of Legislative Bill 870 is to provide an income tax credit to associate degree or bachelor's degree graduates of nonprofit accredited educational institutions. The credit will be available only to individuals for the first five years upon graduation.

| rincipal Introducer: | |
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| - | Senator Burke Harr |