

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB860

Chairperson: Senator Sue Crawford

Committee: Urban Affairs

Date of Hearing: February 2, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Under the Local Option Municipal Economic Development Act, LB 860 would allow cities of the first and second class and villages to include grants or loans, for the construction or rehabilitation for sale or lease of housing as part of a workforce housing plan, under their economic development program.

Workforce housing plan means a program to construct or rehabilitate single-family housing or market rate multi-family housing, which is designed to address a housing shortage that impairs the ability of the city to attract new businesses or impairs the ability of existing businesses to recruit new employees.

Principal Introducer: _____

Senator Dan Hughes