## **One Hundred Fourth Legislature - Second Session - 2016**

## **Introducer's Statement of Intent**

## LB671

**Chairman: Senator Mike Gloor** 

**Committee: Revenue** 

Date of Hearing: February 5, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 671 repeals the Build Nebraska Act and changes the distribution of sales tax revenue to the General Fund. The purpose is to begin analyzing the taxes that are currently in place and how they are being used in conjunction with future gas taxes that will increase and be in place because of the passage last session of LB 610.

Principal Introducer:

Senator Bob Krist, District 10