One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

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Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: March 06, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 610 would increase the fixed motor fuels tax rate by 1.5 cents every year for four years. Of the two components of the fixed rate, the portion allocated to the Nebraska Department of Roads would increase 1/2 cent every year, from 7.5 cents to 9.5 cents. The portion that is allocated to cities and counties would increase one cent every year from 2.8 cents to 6.8 cents. Beginning January 2019, the total fixed rate motor fuels tax would be 16.3 cents per gallon.

Senator Jim Smith