## **One Hundred Fourth Legislature - First Session - 2015**

## **Introducer's Statement of Intent**

## LB594

**Chairperson: Senator Jeremy Nordquist** 

**Committee: Nebraska Retirement Systems** 

Date of Hearing: February 04, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 594 allows each county that participates in the County Employees Retirement System and each first class city, to increase contribution rates for law enforcement officers, as long as the rate increase is more than the contribution rates currently established in statute.

The contribution rates currently established for police officers in first class cities:

- until October 1, 2015, the rate is  $6\frac{1}{2}$ %.
- beginning October 1, 2015, the rate will increase to 7%.

The current supplemental contribution rate for law enforcement officers in counties participating in the County Employees Retirement System:

- 2% for counties with population in excess of eighty-five thousand
- 1% for counties with population under eighty-five thousand

Principal Introducer: \_\_\_\_\_

Senator Rick Kolowski