

**One Hundred Fourth Legislature - First Session - 2015**

**Introducer's Statement of Intent**

**LB590**

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**Chairperson: Senator Kate Sullivan**

**Committee: Education**

**Date of Hearing: February 02, 2015**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 590 is intended to help address the large impact that multiple Tax Increment Financing projects may have on a school district's state aid. The prolific use of TIF financing has increased the need for more equalization aid to schools.

The savings from LB 590 could be used to put more funding into the Tax Equity and Educational Opportunities Support Act.

**Principal Introducer:** \_\_\_\_\_

**Senator Curt Friesen**