

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB498

Chairperson: Senator Jim Smith

Committee: Transportation and Telecommunications

Date of Hearing: February 10, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Prior to the passage of LB 814 in 2014, sales and use tax on ATVs and UTVs was collected by the retailer.

An unforeseen consequence of LB 814 has been the loss of tax revenue from out-of-state sales on recreation purchases.

LB 498 would return the collection of sales and use tax to the retailer on ATVs and UTVs sold by the retailer. The tax on private sales would continue to be collected by the county treasurers.

Principal Introducer: _____

Senator Galen Hadley