## One Hundred Fourth Legislature - First Session - 2015

## **Introducer's Statement of Intent**

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**Chairperson: Senator Mike Gloor** 

**Committee: Revenue** 

Date of Hearing: March 04, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 495 would increase the the refundable Earned Income Tax Credit from 10% to 13% in 2016, and from 13% to 15% in 2017 and thereafter.

Principal Introducer:	

**Senator Patty Pansing Brooks**