

# **One Hundred Fourth Legislature - First Session - 2015**

## **Introducer's Statement of Intent**

### **LB424**

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**Chairperson: Senator Mike Gloor**

**Committee: Revenue**

**Date of Hearing: March 05, 2015**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB424 extends the excise tax that currently applies to wind energy generation facilities, to include facilities that generate energy using other renewable energy sources. Specifically, the bill adds solar, biomass, or landfill gas to the current language regarding taxation of property belonging to wind energy generation facilities.

LB424 also exempts depreciable tangible personal property used in the generation of energy by solar, biomass, or landfill gas from property tax, if the facility has a nameplate capacity of 100 kilowatts or more. The excise tax replaces the personal property tax, and these facilities still also pay real property tax in addition to the excise tax.

**Principal Introducer:** \_\_\_\_\_

**Senator Al Davis**