

# One Hundred Fourth Legislature - First Session - 2015

## Introducer's Statement of Intent

### LB407

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**Chairperson: Senator Ken Schilz**

**Committee: Natural Resources**

**Date of Hearing: March 04, 2015**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 407 repeals several requirements for approving a certified renewable export facility (CREF) by the Nebraska Power Review Board.

The requirements repealed by LB 407:

- A showing by the CREF that it has a power purchase agreement for at least ninety percent of the output to an entity outside the state of Nebraska.
- Allowing public power districts the right of first refusal to ten percent of the CREF's output.
- The ability of the Power Review Board to reject the project on a showing of a substantial risk of creating stranded assets.

LB 407 also repeals outright neb. rev. stat. § 70-1028 which allows an incumbent public power district the right of first refusal to build transmission projects ordered by a regional transmission organization.

**Principal Introducer:** \_\_\_\_\_

**Senator Ken Haar**