One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

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Chairperson: Senator Jim Scheer

Committee: Banking, Commerce and Insurance

Date of Hearing: February 23, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Under current law real estate professionals are allowed to complete Broker's Price Opinions (BPO) and Comparative Market Analysis' (CMA) for listing, purchase, or the sale, of real estate; or originating, extending, renewing, or modifying a loan in a transaction other than a federally related transaction. LB375 would also allow BPOs or CMAs for the purpose of real property tax appeals.

Principal Introducer:	
	Senator Joni Craighead