

**One Hundred Fourth Legislature - First Session - 2015**

**Introducer's Statement of Intent**

**LB256**

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**Chairperson: Senator Mike Gloor**

**Committee: Revenue**

**Date of Hearing: February 20, 2015**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB256 would increase the sales tax levied to six percent from the current five and one-half percent on October 1, 2015. The revenue generated from the additional one-half of one percent will be allocated to the Property Tax Credit Cash Fund.

**Principal Introducer:** \_\_\_\_\_

**Senator Dave Bloomfield**