Legislature - First Session - 2015

Introducer's Statement of Intent

LB150

Chairperson: Senator Sue Crawford

Committee: Urban Affairs

Date of Hearing: January 20, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 150 would amend the Local Option Municipal Economic Development Act to clarify that grants and loans made under the Act may not be made to political subdivisions, state agencies, or other governmental entities.

Under the bill, cities of the first class, cities of the second class, and villages would still retain the ability to make loans or grants to political subdivisions, state agencies, or other governmental entities for rural natural gas infrastructure development.

Principal Introducer:

Senator Sue Crawford, Chairperson Urban Affairs Committee